

# Bonnie Support Services Ltd

ABN: 24 003 100 445

## Financial Report For The Year Ended 30 June 2017

### CONTENTS

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Directors' Report	2
Auditor's Independence Declaration	6
Statement of Profit or Loss and other Comprehensive Income	7
Income and Expenditure Statement by Funding Program	8
Statement of Financial Position	12
Statement of Changes in Equity	13
Statement of Cash Flows	14
Notes to the Financial Statements	15
Directors' Declaration	23
Independent Auditor's Report	24

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**DIRECTORS' REPORT**

The Directors of Bonnie Support Services Limited present their report together with the financial statements for the year ended 30 June 2017 and the Independent Audit Report thereon.

**Directors**

The following persons were Directors of Bonnie Support Services during or since the end of the financial year:

**Maree Mullins**

BA Com Mgt, Assoc Dip Com Org, Cert Welf  
Chairperson  
Director since 2013  
Maree has a great depth of experience in entrepreneurial leadership and change. She has held senior executive and Board positions and has worked in the Disability, Youth, Community, Out of Home Care, Creative Arts and the Justice sectors for the past 33 years.

Maree is the CEO of Sunnyhaven Disability Services.

**Betty Green**

BA (Hons) Adult Ed, Assoc Dip Soc Welf  
Secretary  
Director since 2013  
Betty has served on numerous management committees and boards in the community sector locally as well as a state-wide peak body, Women's Health NSW and on government committees such as NSW Premier's Council for the Prevention of Violence Against Women (2009-2013) and the NSW Domestic Violence Death Review Team (2010-2014) and nationally as a committee member of Australasian Council of Women and Policing.

**Frances Atkins**

LLM, LLB, BCom, MBA (current)  
Treasurer, Member of Audit and Risk Committee  
Director since 2015  
Frances has significant experience in banking and finance, including experience advising senior management, boards and committees on a range of corporate and strategic matters. Frances also serves on the Board of a specialist homelessness service for women and families, and has participated in a range of programs supporting women for the past 13 years.

Frances is currently caring for her two small children full time. She was previously a vice president at J.P. Morgan's Corporate and Investment Bank.

**Amelia Scott**

Dip Ed Mental Health, Assoc Dip Com Health  
Director since 2002  
Amelia Scott is Bonnie's longest serving Board member. Amelia has a wealth of experience in health and in particular women and children's health. Amelia initially joined Bonnie's Board to promote community liaison with the Area Health Service and has been inspired by Bonnie's innovative support work with women and children, to stay involved.

Betty has held positions in the women's health sector and is currently a PhD candidate undertaking research on domestic violence death reviews in Australia.

**Danielle Winzenried**

LLB, BA, M Int Soc Dev

Director since 2015

Formerly a practising lawyer in insurance litigation and legal professional regulation, Danielle is now an international development practitioner with Refugee Rights and Women's Access to Justice interests. After two years in Timor Leste with community based organisations, she is now based in Western Australia working as Youth Services Projects Officer, Social Outreach, St John God of Health Care.

Danielle is due to commence a new role as Policy, Planning and Development Projects Officer with Autism Association of WA.

**Dusanka Mrdjenovic**

Dip Corn Welf, Adv Dip Mgt, Cert IV Soc Housing

Director since 2016

Dusanka has a passionate interest in human rights and social equity brought about by life experience of civil war, which included homelessness and displacement. She migrated to Australia with her family some 13 years ago. These experiences expanded her horizons. Her life and work experience have contributed to Dusanka being very compassionate about general human rights and social equity.

Dusanka currently works for a large Community Housing provider and has been employed there for 10 years and for the last 5 years she has worked in management.

Amelia is currently employed by a Local Health District as a Child and Family Health Nurse.

**Tam Ho**

Director since 2016

Tam has a wide range of experience in the not-for-profit and tertiary education sectors, working in the areas of program management, fundraising and marketing and communications. Having grown up in Cabramatta, she is very much still connected to the south-west Sydney area and is an advocate for services and programs that empower women and young people in this community.

Tam currently works as a Campus Engagement Development Officer at Macquarie University.

### **Principal Activities**

During the year, the principal activities of the entity were the management of a service to support and/or accommodate women with children who have experienced domestic and family violence and/or are homeless or at risk of homelessness.

There have been no significant changes in the nature of these activities during the year.

### **Review of operations and financial results**

The Company recorded an operating deficit of (\$328,846) for the year ended 30 June 2017 compared to an operating surplus of \$64,304 in 2016. The main reason for the deficit was an increase in expenditure for additional projects utilising a surplus arising from the 2015 Specialist Homelessness Services program.

### **Performance Measurement**

Bonnie Support Services measures its performance through annual accountability reports for each individual funding contract. The company also uses a range of other performance measures to ensure its strategic goals as stated in the Strategic Plan 2016 -2019 are achieved.

The company monitors its performance against budget and rolling forecasts. The budget is approved by the Board of Directors prior the commencement of the financial year. Financial results are presented to the Board who use this information for the purpose of tracking progress, determining if agreed objectives are met and to inform future planning.

### **Objectives**

Bonnie Support Services Strategic Plan 2016 -2019 is based on four strategic priorities:

1. Deliver quality services
2. Culturally appropriate
3. Capable and engaged staff
4. Sustainable dynamic organisation

### **Strategy for achieving objectives**

To achieve these objectives, the entity has adopted the following strategies:

- Actively seek new funding opportunities that support our best practice framework
- Actively develop strategic partnerships that complement & enhance our service model
- Develop a media and communication plan to raise the service profile as a leading service
- Seek opportunities to present at conferences and publish in relevant industry journals
- Staff survey undertaken to review staff satisfaction & engagement
- Develop a staff recognition program
- Staff are trained and supported to deliver culturally sensitive services
- Reconciliation Action Plan commenced
- Annual review of Board and executive performance
- Annual skills audit to ensure competent governance
- Investigate suitable accreditation systems to meet organisation needs
- Commit to building a diverse funding stream

### **Directors' meetings**

The number of meetings of Directors held during the year and the number of meetings attended by each Director is as follows:

### Board Meetings

Director	A	B
Amelia Scott	6	5
Betty Green	6	5
Danielle Winzenried	6	5
Dusanka Mrdjenovic	3	2
Frances Atkins	6	4
Maree Mullins	6	4
Tam Ho	5	4

- Column A is the number of meetings the Director was entitled to attend
- Column B is the number of meetings the Director attended


### Contribution in winding up

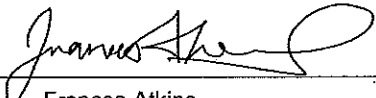
The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company wound up, the constitution states that each member is required to contribute a maximum of \$10 (ten dollars) each towards meeting any outstanding obligations of the entity. At 30<sup>th</sup> June 2017, the total amount that members of the company are liable to contribute if the Company is wound up is \$70 (2016: \$60).

### Auditor's Independence Declaration

The auditor's independence declaration as required under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* is included on page 6 of this financial report and forms part of the Directors' Report.

Signed in accordance with a resolution of the Directors.

Director and Chairperson:  Date: 26.10.2017  
Maree Mullins

Director and Treasurer:  Date: 26.10.2017  
Frances Atkins

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF**  
**THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF BONNIE SUPPORT SERVICES LTD**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2017 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm      Partlett Chave & Rowland

Name of Partner Henry Ratajczak

Date                      31st August 2017

Address                 Suite 7, 170 George Street Liverpool NSW 2170

BONNIE SUPPORT SERVICES LTD

ABN: 24 003 100 445

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30  
JUNE 2017

	Note	2017	2016
		\$	\$
Revenue	2	1,966,773	1,825,529
Other income	2	299,882	273,861
Employee benefits expense		(1,791,288)	(1,262,101)
Depreciation and amortisation expense	3	(28,752)	(21,300)
Repairs, maintenance and vehicle running expenses		(22,246)	(32,690)
Audit, legal and consultancy fees		(11,050)	(10,500)
Property expenses		(107,195)	(127,522)
Administration expenses		(304,735)	(233,381)
Client brokerage		(150,393)	(269,534)
Rent of transitional properties		(59,706)	(19,797)
Capital grants expensed		(26,365)	(20,135)
Provisions for expenditures		(67,327)	(14,945)
Equipment replacement		(26,445)	(23,828)
<b>Current year surplus before income tax</b>		<u>(328,846)</u>	<u>63,659</u>
Tax expense		-	-
<b>Net current year surplus</b>		<u>(328,846)</u>	<u>63,659</u>
<b>Other comprehensive income</b>			
<b>Items that will not be reclassified subsequently to profit or loss:</b>			
Gain on revaluation of listed shares	14	402	646
<b>Total comprehensive income attributable to members of the entity</b>		<u>(328,445)</u>	<u>64,304</u>

The accompanying notes form part of these financial statements.

**BONNIE SUPPORT SERVICES LTD**

ABN: 24 003 100 445

**INCOME AND EXPENDITURE STATEMENT BY FUNDING PROGRAM FOR THE YEAR ENDING 30 JUNE 2017**

Funding Body: Department of Family and Community Services NSW

Program: Specialist Homelessness Services	2017	2016
	\$	\$
<b>Revenue</b>		
Revenue from government grants	1,664,130	1,610,242
	<u>1,664,130</u>	<u>1,610,242</u>
<b>Other Revenue</b>		
Interest received on fixed interest securities	5,003	9,241
	<u>5,003</u>	<u>9,241</u>
<b>Total revenue</b>	<u>1,669,133</u>	<u>1,619,482</u>
<b>Other income</b>		
Other	1,010	8,555
<b>Total other income</b>	<u>1,010</u>	<u>8,555</u>
<b>Total revenue and other income</b>	<u>1,670,143</u>	<u>1,628,038</u>
<b>Expense</b>		
Administration expenses	471,394	483,072
Client brokerage	149,972	130,533
Employee benefits expense	1,365,145	1,004,998
<b>Total Expense</b>	<u>1,986,510</u>	<u>1,618,603</u>
<b>Net Profit (Loss)</b>	<u>(316,367)</u>	<u>9,435</u>

Funding Body: Department of Family and Community Services NSW

Program: Domestic Violence Response Enhancement	2017	2016
	\$	\$
<b>Revenue</b>		
Revenue from government grants	201,603	-
	<u>201,603</u>	<u>-</u>
<b>Other Revenue</b>		
Interest received on fixed interest securities	8,861	-
	<u>8,861</u>	<u>-</u>
<b>Total revenue</b>	<u>210,464</u>	<u>-</u>
<b>Expense</b>		
Administration expenses	58,360	-
Client brokerage	9,361	-
Employee benefits expense	142,743	-
<b>Total Expense</b>	<u>210,464</u>	<u>-</u>
<b>Net Profit (Loss)</b>	<u>-</u>	<u>-</u>



**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**

**INCOME AND EXPENDITURE STATEMENT BY FUNDING PROGRAM FOR THE YEAR ENDING 30 JUNE 2017**  
**Funding Body: Department of Family and Community Services NSW**

<b>Program: NPAH Non-recurrent</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Revenue</b>		
Revenue from government grants	-	125,978
<b>Total revenue</b>	<u>-</u>	<u>125,978</u>
<b>Expense</b>		
Client brokerage	-	125,978
<b>Total Expense</b>	<u>-</u>	<u>125,978</u>
<b>Net Profit (Loss)</b>	<u>-</u>	<u>-</u>

**Funding Body: Department of Family and Community Services NSW**

<b>Program: Community Building Partnership Program</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Other income</b>		
Capital grants	26,365	20,135
<b>Total other income</b>	<u>26,365</u>	<u>20,135</u>
<b>Expense</b>		
Capital grants expensed	26,365	20,135
<b>Total Expense</b>	<u>26,365</u>	<u>20,135</u>
<b>Net Profit (Loss)</b>	<u>-</u>	<u>-</u>

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**

**INCOME AND EXPENDITURE STATEMENT BY FUNDING PROGRAM FOR THE YEAR ENDING 30 JUNE 2017**

<b>Program: Property Management</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
Other Revenue		
Interest received on fixed interest securities	11	40
<b>Total revenue</b>	11	40
<b>Other income</b>		
Rental income	254,900	226,663
Other	18,431	427
<b>Total other income</b>	273,331	227,090
<b>Total revenue and other income</b>	273,342	227,130
<b>Expense</b>		
Administration expenses	32,213	33,473
Depreciation and amortisation expense	2,880	3,019
Equipment replacement	4,119	13,561
Repairs, maintenance and vehicle running expenses	61,851	74,468
Property expenses	66,446	67,867
Provisions for expenditures	67,327	14,945
Rent of transitional properties	38,506	19,797
<b>Total Expense</b>	273,342	227,130
<b>Net Profit (Loss)</b>	-	-
<b>Program: Donations, philanthropic and other grants</b>	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Other income</b>		
Bequests received	18,000	5,945
Other	45,305	69,192
<b>Total other income</b>	63,305	75,137
<b>Total revenue and other income</b>	63,305	75,137
<b>Expense</b>		
Administration expenses	964	405
Audit, legal and consultancy fees	26,499	52,049
Client brokerage	28,475	13,022
Employee benefits expense	6,690	3,441
Equipment replacement	677	6,220
<b>Total Expense</b>	63,305	75,137
<b>Net Profit (Loss)</b>	-	-

**BONNIE SUPPORT SERVICES LTD**

ABN: 24 003 100 445

**INCOME AND EXPENDITURE STATEMENT BY FUNDING PROGRAM FOR THE YEAR ENDING 30 JUNE 2017**

Program: Other	2017	2016
	\$	\$
<b>Other Revenue</b>		
Dividends received	108	161
Interest received on fixed interest securities	15,388	10,675
<b>Total revenue</b>	<u>15,495</u>	<u>10,836</u>
<b>Other income</b>		
Other	549,296	495,852
<b>Total other income</b>	<u>549,296</u>	<u>495,852</u>
<b>Total revenue and other income</b>	<u>564,791</u>	<u>506,689</u>
<b>Expense</b>		
Administration expenses	116,805	99,709
Audit, legal and consultancy fees	12,925	30,849
Depreciation and amortisation expense	25,872	18,281
Employee benefits expense	277,051	256,550
Equipment replacement	21,649	4,048
Rent	21,200	0
Repairs, maintenance and vehicle running expenses	89,573	32,690
Property expenses	12,194	9,693
<b>Total Expense</b>	<u>577,270</u>	<u>451,819</u>
<b>Net Profit (Loss)</b>	<u>(12,479)</u>	<u>54,869</u>

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash on hand	4	1,952,929	1,798,397
Accounts receivable and other debtors	5	6,078	31,182
Financial assets	7	2,488	2,087
Other current assets	6	7,672	5,394
<b>TOTAL CURRENT ASSETS</b>		<u>1,969,168</u>	<u>1,837,060</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	194,491	174,699
<b>TOTAL NON-CURRENT ASSETS</b>		<u>194,491</u>	<u>174,699</u>
<b>TOTAL ASSETS</b>		<u>2,163,659</u>	<u>2,011,759</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	9	1,597,088	1,173,507
Employee provisions	10	191,392	134,629
<b>TOTAL CURRENT LIABILITIES</b>		<u>1,788,481</u>	<u>1,308,136</u>
<b>TOTAL LIABILITIES</b>		<u>1,788,481</u>	<u>1,308,136</u>
<b>NET ASSETS</b>		<u>375,178</u>	<u>703,623</u>
<b>EQUITY</b>			
Retained surplus		372,690	701,536
Reserves		2,488	2,087
<b>TOTAL EQUITY</b>		<u>375,178</u>	<u>703,623</u>

The accompanying notes form part of these financial statements.

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017**

Note	Retained Surplus \$	Revaluation Surplus \$	Total \$
<b>Balance at 1 July 2015</b>	637,232	1,441	638,673
<b>Comprehensive Income</b>			
Surplus for the year attributable to members of the entity	64,304		64,304
Other comprehensive income for the year	14		
Gains on revaluation of shares		646	646
Total other comprehensive income		646	646
<b>Total comprehensive income attributable to members of the entity</b>	64,304	646	64,950
<b>Balance at 30 June 2016</b>	701,536	2,087	703,623
<b>Balance at 1 July 2016</b>	701,536	2,087	703,623
<b>Comprehensive Income</b>			
Surplus for the year attributable to members of the entity	(328,846)		(328,846)
Other comprehensive income for the year	14		
Gains on revaluation of shares		402	402
Total other comprehensive income		402	402
<b>Total comprehensive income attributable to members of the entity</b>	(328,846)	402	(328,445)
<b>Balance at 30 June 2017</b>	372,690	2,488	375,178

For a description of each reserve, refer to Note 14.

The accompanying notes form part of these financial statement

**BONNIE SUPPORT SERVICES LTD**

ABN: 24 003 100 445

**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017**

	Note	2017 \$	2016 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Commonwealth, state and local government grants		2,286,578	2,576,825
Receipts from donations, bequests and raffles		18,000	5,945
Payments to suppliers and employees		(2,415,991)	(1,992,529)
Interest received		29,263	19,956
Dividends received		108	161
Rental income		257,403	226,663
Sundry income		26,975	9,025
Net cash generated from operating activities	12	202,335	846,046
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from sale of property, plant and equipment		23,910	13,000
Payment for property, plant and equipment		(71,713)	(60,249)
Net cash used in investing activities		(47,803)	(47,249)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash used in financing activities			
Net increase in cash held		154,532	798,797
Cash on hand at beginning of the financial year		1,798,397	999,600
Cash on hand at end of the financial year	4	1,952,929	1,798,397

The accompanying notes form part of these financial statements.

**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

The financial statements cover Bonnie Support Services Ltd as an individual entity, incorporated and domiciled in Australia. Bonnie Support Services Ltd is a company limited by guarantee.

The financial statements were authorised for issue on [insert date] by the directors of the company.

**Note 1 Summary of Significant Accounting Policies**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

**(a) Revenue**

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Bonnie Support Services Ltd receives non-reciprocal contributions of assets from the government and other parties for no or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax.

**(b) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Plant and equipment	10% - 18.75%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**(c) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

**(d) Employee Provisions**

**Short-term employee provisions**

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

**Other long-term employee provisions**

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

The company's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

**(e) Cash on Hand**

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.



**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**(f) Accounts receivable and other debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(h) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**(i) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

**(j) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

**(k) Accounts Payable and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**(l) Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

**Key Estimates**

*Valuation of Building Maintenance Provision*

The provision for building maintenance \$246,597 was determined by the directors by evaluation of the properties under control of the company that require essential maintenance in the coming year. The directors believe that obligations for building maintenance represent the fair value of obligations and expected future payments.

**(m) Economic Dependence**

Bonnie Support Services Ltd is dependent on the Department of Family and Community Services (FACS) for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Department will not continue to support Bonnie Support Services Ltd.

**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**(n) New Accounting Standards for Application in Future Periods**

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the company. The directors have decided not to early adopt any of the new and amended pronouncements. Their assessment of the pronouncements that are relevant to the company but applicable in future reporting periods is set out below:

- AASB 1058: *Income of Not-for-Profit Entities* (applicable to annual reporting periods beginning on or after 1 January 2019).

This Standard is applicable to transactions that do not arise from enforceable contracts with customers involving performance obligations.

The significant accounting requirements of AASB 1058 are as follows:

Income arising from an excess of the initial carrying amount of an asset over the related contributions by owners, increases in liabilities, decreases in assets and revenue should be immediately recognised in profit or loss. For this purpose, the assets, liabilities and revenue are to be measured in accordance with other applicable Standards.

Liabilities should be recognised for the excess of the initial carrying amount of a financial asset (received in a transfer to enable the entity to acquire or construct a recognisable non-financial asset that is to be controlled by the entity) over any related amounts recognised in accordance with the applicable Standards. The liabilities must be amortised to profit or loss as income when the entity satisfies its obligations under the transfer.

An entity may elect to recognise volunteer services or a class of volunteer services as an accounting policy choice if the fair value of those services can be measured reliably, whether or not the services would have been purchased if they had not been donated. Recognised volunteer services should be measured at fair value and any excess over the related amounts (such as contributions by owners or revenue) immediately recognised as income in profit or loss.

The transitional provisions of this Standard permit an entity to either: restate the contracts that existed in each prior period presented in accordance with AASB 108 (subject to certain practical expedients); or recognise the cumulative effect of retrospective application to incomplete contracts on the date of initial application. For this purpose, a completed contract is a contract or transaction for which the entity has recognised all of the income in accordance with AASB 1004:

*Contributions.*

Although the directors anticipate that the adoption of AASB 1058 may have an impact on the company's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**Note 2 Revenue and Other Income**

	2017	2016
	\$	\$
<b>Revenue</b>		
Revenue from (non-reciprocal) government grants and other grants		
— State/federal government grants – operating	1,893,654	1,736,220
— Other government grants	43,749	69,192
	<u>1,937,403</u>	<u>1,805,412</u>
<b>Other revenue</b>		
— Dividends received	108	161
— Interest received	29,263	19,956
	<u>29,370</u>	<u>20,117</u>
<b>Total revenue</b>	<u>1,966,773</u>	<u>1,825,529</u>
<b>Other income</b>		
— Bequests received	18,000	5,945
— Capital grants	-	20,135
— Rental income	254,900	226,663
— Other	26,975	10,691
— Management fees	-	10,427
— Membership fees	8	-
<b>Total other income</b>	<u>299,882</u>	<u>273,861</u>
<b>Total revenue and other income</b>	<u>2,266,655</u>	<u>2,099,390</u>

**Note 3 Surplus for the year**

	2017	2016
	\$	\$
<b>(a) Expenses</b>		
Employee benefits expense:		
— contributions to defined contribution superannuation funds	1,748,667	1,262,101
<b>Total employee benefits expense</b>	<u>1,748,667</u>	<u>1,262,101</u>
Depreciation and amortisation:		
— furniture and equipment	28,752	21,300
<b>Total depreciation and amortisation</b>	<u>28,752</u>	<u>21,300</u>
Audit fees		
— audit services	7,800	7,500
— taxation services	3,250	3,000
<b>Total Audit Remuneration</b>	<u>11,050</u>	<u>10,500</u>
<b>(b) Significant Revenue and Expenses</b>		
Net fair value loss on disposal of investments in available-for-sale listed shares	-	-

**Note 4 Cash on Hand**

	2017	2016
	\$	\$
<b>CURRENT</b>		
Cash at bank	1,950,929	1,796,397
Cash on hand	2,000	2,000
<b>Total cash on hand as stated in the statement of financial position and statement of cash flows</b>	<u>1,952,929</u>	<u>1,798,397</u>

**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**Note 5 Accounts Receivable and Other Debtors**

	Note	2017 \$	2016 \$
<b>CURRENT</b>			
Accounts receivable		6,078	31,182
Total current accounts receivable and other debtors		<u>6,078</u>	<u>31,182</u>

**Note 6 Other Current Assets**

	2017 \$	2016 \$
Prepayments	<u>7,672</u>	<u>5,394</u>
	7,672	5,394

**Note 7 Financial Assets**

	2017 \$	2016
<b>CURRENT</b>		
Shares in listed public companies	<u>2,488</u>	<u>2,087</u>

**Note 8 Property, Plant and Equipment**

	2017	2016
<b>PLANT AND EQUIPMENT</b>		
Plant and equipment:		
At cost	476,860	478,585
Less accumulated depreciation	<u>(282,369)</u>	<u>(303,886)</u>
	194,491	174,699
<b>Total property, plant and equipment</b>	<u>194,491</u>	<u>174,699</u>

**Movements in Carrying Amounts**

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Total \$
<b>2016</b>		
Balance at the beginning of the year	146,012	146,012
Additions at cost	60,249	60,249
Disposals	(10,261)	(10,261)
Depreciation expense	<u>(21,300)</u>	<u>(21,300)</u>
Carrying amount at the end of the year	<u>174,699</u>	<u>174,699</u>
<b>2017</b>		
Balance at the beginning of the year	174,699	174,699
Additions at cost	68,093	68,093
Disposals	(19,550)	(19,550)
Depreciation expense	<u>(28,752)</u>	<u>(28,752)</u>
Carrying amount at the end of the year	<u>194,491</u>	<u>194,491</u>

**BONNIE SUPPORT SERVICES LTD**

ABN: 24 003 100 445

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017**

**Note 9 Accounts Payable and Other Payables**

	2017	2016
	\$	\$
<b>CURRENT</b>		
Accounts payable	343,206	129,412
Deferred income	972,284	829,824
Provisions	281,598	214,271
<b>9(a)</b>	<b>1,597,088</b>	<b>1,173,507</b>

**Note 10 Employee Provisions**

	2017	2016
	\$	\$
<b>CURRENT</b>		
Provision for employee benefits: annual leave	130,074	88,398
Provision for employee benefits: long service leave	61,318	46,230
	<b>191,392</b>	<b>134,629</b>

**Employee Provisions**

Employee provisions represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(g).

**Note 11 Events After the Reporting Period**

The directors are not aware of any significant events since the end of the reporting period.

**Note 12 Cash Flow Information**

	2017	2016
	\$	\$
<b>Reconciliation of Cash Flows from Operating Activities with</b>		
Net Current Year Surplus		
Net current year surplus	(329,248)	63,659
<b>Non-cash flows:</b>		
Depreciation and amortisation expense	28,752	21,300
Loss (Gain) on disposal of property, plant and equipment	(5,089)	(2,739)
<b>Changes in assets and liabilities:</b>		
(Increase)/decrease in revaluation of listed shares	402	646
(Increase)/decrease in accounts receivable and other debtors	25,104	(28,664)
Increase/(decrease) in accounts payable and other payables	218,141	26,695
(Increase)/decrease in accrued income	142,461	690,748
Increase/(decrease) in employee provisions	56,764	59,799
(Increase)/decrease in provisions	67,327	14,945
(Increase)/decrease in prepayments	(2,279)	(343)
	<b>202,335</b>	<b>846,046</b>

**Note 13 Capital Management**

Management controls the capital of the entity to ensure that adequate cash flows are generated to fund its mentoring programs and that returns from investments are maximised within tolerable risk parameters. The finance committee ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the board of directors. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities, supported by financial assets. Management effectively manages the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

BONNIE SUPPORT SERVICES LTD

ABN: 24 003 100 445

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

**Note 14 Reserves**

(a) Revaluation Surplus

The revaluation surplus records revaluations of non-current assets. Where revaluations are deemed to represent profits of a permanent nature, dividends may be declared from this reserve.

(b) Financial Assets Reserve

The financial assets reserve records revaluation increments and decrements (that do not represent impairment write-downs) that relate to financial assets classified as available-for-sale.

(c) Analysis of Each Class of Reserve

	Note	2017	2016
		\$	\$
Revaluation surplus to retained surplus relating to		402	646
Shares Movement in revaluation surplus		<u>402</u>	<u>646</u>

**Note 15 Entity Details**

The registered office of the entity

is: Bonnie Support Services Ltd

The principal place of business

is: Bonnie Support Services

Ltd

**Note 16 Members' Guarantee**

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution " & "states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the entity.

**BONNIE SUPPORT SERVICES LTD**

**ABN: 24 003 100 445**

**DIRECTORS' DECLARATION**

In accordance with a resolution of the directors of Bonnie Support Services Ltd, the directors declare that:

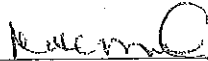
- (a) comply with Australian Accounting Standards; and
- (b) give a true and fair view of the financial position of the company as at 30 June 2017 and of its performance for the year ended on that date.

The directors of the registered entity declare that, in the directors' opinion:

1. The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
  - (a) comply with Australian Accounting Standards; and
  - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2017 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director



**Maree MULLINS**

Dated this

26

day of

October

2017



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**Partners:**  
Chartered Accountants:  
Robert B. Rowland F.C.A.  
Henry Ratajczak B.Bus., C.A.  
  
Certified Practising Accountant:  
William S. Ng B.A., C.P.A.

**BONNIE SUPPORT SERVICES LTD  
ABN: 24 003 100 445  
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
BONNIE SUPPORT SERVICES LTD**

**Report on the Audit of the Financial Report**

***Opinion***

We have audited the financial report of Bonnie Support Services Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2017, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Bonnie Support Services Ltd has been prepared in accordance with Div 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- i. giving a true and fair view of the registered entity's financial position as at 30 June 2017 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards and Div 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

***Basis for Opinion***

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Information Other than the Financial Report and Auditor's Report Thereon***

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2017, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

***Responsibilities of the Directors for the Financial Report***

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Liability limited by a Scheme, approved under the Professional Standards Legislation

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**BONNIE SUPPORT SERVICES LTD**  
**ABN: 24 003 100 445**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**BONNIE SUPPORT SERVICES LTD**

***Auditor's Responsibilities for the Audit of the Financial Report***

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's name and signature: Henry Ratajczak

Name of firm: Partlett Chave & Rowland

Address: Suite 7, 170 George Street Liverpool NSW 2170

Dated this 26 day of October 2017

