

Financial Report

for the year ended 30 June 2016

Bonnie Support Services Ltd

ABN 24 003 100 445

Directors' Report	24
Auditor's Independence Declaration	29
Statement of Profit or Loss and Other Comprehensive Income	30
Income and Expenditure Statement by Funding Program	31
Statement of Financial Position	35
Statement of Changes in Equity	36
Statement of Cash Flows	37
Notes to the Financial Statements	38
Directors' Declaration	45
Independent Auditor's Report	46

Bonnie Support Services Ltd

ABN 24 003 100 445

Directors' Report

The Directors of Bonnie Support Services Limited present the financial statements for the year ended 30 June, 2016.

Directors

The name of each person who has been a director during the year and to the date of this report:

Betty Green

Amelia Scott

Jamima Brewer— member until 12 September 2016

Maree Mullins

Danielle Winzenried

Frances Atkins

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year is the management of a service to support and/or accommodate women with children who have experienced domestic and family violence and/or are homeless or at risk of homelessness.

Mission

Bonnie Support Services Ltd (BSSL) mission is to support women with children who have experienced domestic or family violence and/or are homeless or at risk of homelessness

BSSL works to enhance women's skills, knowledge and capabilities through the provision of information, referral, support, counselling and advocacy to enable women to make informed choices and to enhance their opportunities to participate in social, economic and cultural life and activities in the community.

BSSL also supports women to develop supportive and trusting relationships, self-management skills and accountability thus enhancing confidence and independent living skills.

Philosophy

BSSL operates within a feminist philosophy and with an unshakeable belief that women and children have the right to be safe and access services which will enable them to be autonomous, independent and self-determining. BSSL's commitment is based on the principles of social justice and equity and provides:

- An environment which values each person's right to be heard;
- Acknowledgement of the importance of women's stories;
- A professional, quality service that facilitates reciprocal learning, respects differences, recognises and supports each person's knowledge, experience and the right to self-determination;

- Information and referral, clinical assessment, case planning and management, group work and advocacy to enable women and their children to access their rights and entitlements; and
- Services in a matter that is flexible and respectful of each person's cultural background, language and religious beliefs.

Vision

The Organisation's vision provides for the following:

Innovative Practice

BSSL will develop, foster and establish a broad range of innovative activities, inclusive of prevention and early intervention, crisis support (intake, assessment, case planning and management and intensive outreach services); provision of supported transitional housing and supported independent living designed to address the needs, rights and entitlements of women and their children/young people who are escaping domestic/family violence and/or are homeless or at the risk of homelessness. These interventions will optimise the targeted population group's capacity and build their social capital and resilience.

High Level Governance

BSSL will operate with a strong infrastructure, from a sound financial basis that enables long-term planning and greater certainty, it will maintain its core key partnerships, and will receive commitments for ongoing support from a wide range of partners in government, business and the community.

Collaboration

Build sustainable partnerships across the government, non-government sector and the business communities to support the rights and entitlements of the targeted groups.

Leadership and Ethical Work Practice

BSSL will work ethically from a strong governance base to build and empower the people to develop their own voices, practices and infrastructures and build vital and healthy families that are socially, economically and culturally active/engaged and contribute to positive social change.

Strategies

Financial Growth and Development

Increase the capacity, economic sustainability and long-term viability of BSSL and operate from a sound financial basis with a strong infrastructure, enabling longer-term planning and greater certainty.

- Identify funding sources that comply with objectives
- Prepare and submit grant applications from evidence based research to meet identified needs
- Development of increased non-government income streams to address identified needs and priorities

Evaluation and Planning

Develop systems to evaluate outcomes for the organisation and the communities against activities planned and delivered and, conduct structured evaluation and planning every 3 years.

- Using outcomes of evaluations of each project and activity delivered, and partnerships across the community services sector, develop a strategic plan each 3 years to inform best practice and future directions
- Provide clinical group supervision to build the capacity of service team staff to engage in reflective practice and optimise client outcomes.

Service Promotion and Increased Visibility 'Building the Bonnie Brand'

- Increase agency visibility across the service network, with all population groups
- Increase visibility and profile by promoting through the local media, and the political process, eg: inviting the Minister and Local MPs to attend Bonnie's launch and 40 year celebration.

Research and Development

Engage in evidence based research to identify needs, issues, and concerns impacting on the population and use reports emanating from research to:

- Present conference papers
- Respond to government policies and new/amended legislation
- Submit for new grants
- Inform the services network
- Place on website

Changes during the Financial Year:

BSSL's overarching activity for the financial year 2015-16 has been the consolidation of the new framework and recruitment of a full complement of staff. The service growth and development has continued and the success of BSSL's website and other promotion is reflected in the increased number of referrals and services provided as well as individual and organisational donations received.

The development of a new Strategic Plan: Planning for the Future 2016-2019, and the operational plan for 2016-2017 have established BSSL's direction for the coming years.

New Policies and Procedures have been developed which are in line with the Specialist Homelessness Service (SHS) Standards.

Negotiations with FACS took place for a two year pilot project to provide a 24 hour Rapid Response at high risk times for domestic violence affected clients, from Friday 5 p.m. to Monday 9 a.m. in the coming financial year.

Details of Directors' qualifications, experience and special responsibility are as follows:

Name	Qualifications	Experience	Special Responsibility
Frances Atkins	Masters in Law, Bachelor of Commerce and Law, currently completing Masters in Business Administration (MBA)	Vice President at J.P. Morgan's Corporate and Investment Bank, Special Interest in supporting women in the workforce. Over twelve years' experience in banking and finance.	Treasurer
Jemima Brewer	Bachelor of Laws, Graduate Diploma in Legal Practice	Practicing solicitor for over 22 years. Victim's compensation practice for eight years. Previously Management Committee member of South West Women's Housing	Treasurer until 12/09/2016
Betty Green	Bachelor of Adult Education (Hons), Associate Diploma of Social Welfare, PhD Candidate, UWS	30 years' experience in the women's health sector. Manager of Liverpool Women's Health Centre for eight years. Convenor of NSW DV Coalition for six years and Counsellor/Health Promotion at Bankstown Women's Health Centre for twenty years.	Chairperson
Maree Mullins	Bachelor of Arts, Community Management, Associate Diploma, Community Organisations, Certificate, Welfare Studies	CEO of Sunnyhaven Ltd; thirty-six years' senior leadership experience working in government and not-for- profits sectors.	Secretary
Amelia Scott	Dip Education (Mental Health), Associate Diploma in Community Health	BSSL Board member for over ten years; extensive experience in women and children's health with a background in general nursing and midwifery.	Director
Danielle Winzenried	Bachelor of Law and Arts (French Major), Masters of International Social Development	Formerly, practicing lawyer in insurance litigation and legal professional regulation; now an international development practitioner with Refugee Rights and Women's Access to Justice interests; working with St John of God Healthcare in Social Outreach.	Director

Meetings Held and Attendance Records July 2015 - June 2016

Director's name	Held	Attended	Apologies
Green, Betty	9	8	1
Jemima Brewer	9	5	4
Maree Mullins	9	5	4
Amelia Scott	9	9	
Danielle Winzenried	9	6	3
Frances Atkins	9	8	1

The above table reflects the number of Board meetings held in the last twelve months. All Directors were on the Board for the full 12 months.

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity wound up, the constitution states that each member is required to contribute a maximum of \$10.00 (ten dollars) each towards meeting any outstanding obligations of the company. At 30th June 2016 the total amount that members of the company are liable to contribute if the company is wound up is \$10.00 (ten dollars) each.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30th June 2016 has been received and can be found on page 6 the financial report

Signed in accordance with a resolution of the Board of Directors.

Member and Chairperson:


Betty Green

Date: 13-10-2016

Member and Treasurer:


Frances Atkins

Date: 13-10-16

Bonnie Support Services Ltd

ABN 24 003 100 445

Auditor's Independence Declaration

under S307C of the Corporations Act 2001 to the Directors of Bonnie Support Services Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm Partlett Chave & Rowland

Name of Partner Henry Ratajczak



Date 21/09/2016

Address Suite 7, 170 George Street Liverpool NSW 2170

Bonnie Support Services Ltd

ABN 24 003 100 445

Statement of Profit or Loss and Other Comprehensive Income

for the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
Revenue	2	1,825,529	1,561,974
Other income	2	756,932	328,003
Employee provisions expense		(1,262,101)	(838,147)
Depreciation and amortisation expense	3	(21,300)	(55,689)
Repairs, maintenance and vehicle running expenses		(32,890)	(22,845)
Audit, legal and consultancy fees		(10,500)	(9,900)
Property expenses		(127,522)	(20,120)
Administration expenses		(233,381)	(303,356)
Client brokerage		(269,534)	(75,086)
Rent of transitional homes		(19,797)	(9,800)
Capital grants expensed		(20,135)	(38,785)
Management fees		(483,072)	-
Provisions for expenditures		(14,945)	(199,326)
Equipment replacement		(23,828)	(4,809)
Sundry expenses		-	(4,432)
Net current year surplus		63,659	307,882
Other comprehensive income			
Revaluation of listed shares	14c	646	-
Total comprehensive income attributable to members of the entity		64,304	307,882

The accompanying notes form part of these financial statements.

Bonnie Support Services Ltd

ABN 24 003 100 445

Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2016

Funding Body: Department of Family and Community Services NSW		
Program: Specialist Homelessness Services Recurrent		
	2016	2015
	\$	\$
Revenue		
Revenue from government grants	1,810,242	1,526,044
	<u>1,810,242</u>	<u>1,526,044</u>
Other Revenue		
Dividends received		108
Interest received on fixed interest securities	8,241	15,100
	<u>8,241</u>	<u>15,207</u>
Total revenue	<u>1,818,483</u>	<u>1,541,252</u>
Other Income		
Other	8,555	63,255
Total other income	<u>8,555</u>	<u>63,255</u>
Total revenue and other income	<u>1,028,038</u>	<u>1,504,507</u>
Expense		
Administration expenses	483,072	246,203
Audit, legal and consultancy fees		9,900
Client brokerage	130,533	66,973
Depreciation and amortisation expense		55,689
Employee provision expense	1,004,998	838,147
Equipment replacement		2,635
Repair, maintenance and vehicle running expenses		22,645
Property expenses		15,781
Provisions for expenditures		35,000
Sundry expenses		4,432
Total Expense	<u>1,618,603</u>	<u>1,297,405</u>
Net Profit (Loss)	<u>9,435</u>	<u>307,102</u>
Funding Body: Department of Family and Community Services NSW		
Program: NPAH Non-recurrent		
	2016	2015
	\$	\$
Revenue		
Revenue from government grants	125,978	20,659
	<u>125,978</u>	<u>20,659</u>
Total revenue	<u>125,978</u>	<u>20,659</u>
Expense		
Administration expenses		15,000
Client brokerage	125,978	5,659
Total Expense	<u>125,978</u>	<u>20,659</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2016

Funding Body: Department of Education and Communities (NSW) Program: Community Building Partnership Program	2016	2015
	\$	\$
Other income		
Capital grants	20,135	30,000
Total other income	<u>20,135</u>	<u>30,000</u>
Expense		
Capital grants expenses	20,135	30,000
Total Expense	<u>20,135</u>	<u>30,000</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

Funding Body: Fairfield City Council Program: 16 Days of Activism to Stop Violence against Women	2016	2015
	\$	\$
Other income		
Other grants	275	250
Total other income	<u>275</u>	<u>250</u>
Expense		
Client brokerage	275	250
Total Expense	<u>275</u>	<u>250</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

Funding Body: Various Program: Journeys to Safety	2016	2015
	\$	\$
Other income		
Other grants	53,272	
Total other income	<u>53,272</u>	
Expense		
Audit, legal and consultancy fees	52,049	
Employee provisions expense	1,223	
Total Expense	<u>53,272</u>	
Net Profit (Loss)	<u>-</u>	

Bonnie Support Services Ltd

ABN 24 003 100 445

Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2016

Program: Property Management	2016	2015
	\$	\$
Other Revenue		
Interest received on fixed interest securities	-10	9
Total revenue	<u>40</u>	<u>9</u>
Other income		
Rental income	226,863	109,705
Other	427	715
Total other income	<u>227,090</u>	<u>110,420</u>
Total revenue and other income	<u>227,130</u>	<u>110,429</u>
Expense		
Administration expenses	33,473	23,022
Client brokerage		2,047
Depreciation and amortisation expense	3,019	
Equipment replacement	13,551	2,174
Repairs, maintenance and vehicle running expenses	74,468	
Property expenses	67,567	4,822
Provisions for expenditures	14,945	60,504
Rent of transitional properties	19,797	9,600
Sundry expenses		
Total Expense	<u>227,130</u>	<u>110,429</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>
Program: Gifts & Fundraising	2016	2015
	\$	\$
Other income		
Bequests received	5,846	
Other	15,645	
Total other income	<u>21,591</u>	
Total revenue and other income	<u>21,591</u>	
Expense		
Administration expenses	405	
Client brokerage	12,747	
Employee provisions expense	2,219	
Equipment replacement	0,220	
Total Expense	<u>21,591</u>	
Net Profit (Loss)	<u>-</u>	

Bonnie Support Services Ltd

ABN 24 003 100 445

Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2016

Program: Other	2016	2015
	€	\$
Other Revenue		
Dividends received	161	54
Interest received on fixed interest securities	10,675	
Total revenue	<u>10,836</u>	<u>54</u>
Other income		
Bequests received		24,500
Other	495,852	95,773
Total other income	<u>495,852</u>	<u>120,273</u>
Total revenue and other income	<u>506,688</u>	<u>120,327</u>
Expense		
Administration expenses	99,709	15,000
Audit, legal and consultancy fees	30,849	
Capital grants expensed		8,785
Depreciation and amortisation expense	18,231	
Employee provisions expense	250,550	
Equipment replacement	4,048	
Provisions for expenditures		95,763
Repairs, maintenance and vehicle running expenses	32,690	
Property expenses	9,693	
Total Expense	<u>451,819</u>	<u>119,548</u>
Net Profit (Loss)	<u>54,869</u>	<u>779</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Statement of Financial Position

as at 30 June 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	4	1,798,397	999,600
Accounts receivable and other debtors	5	31,162	2,518
Financial assets	7	2,087	1,441
Other current assets	6	5,394	5,051
TOTAL CURRENT ASSETS		1,837,060	1,008,610
NON-CURRENT ASSETS			
Property, plant and equipment	8	174,699	146,012
TOTAL NON-CURRENT ASSETS		174,699	146,012
TOTAL ASSETS		2,011,759	1,154,622
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	9	1,173,507	441,120
Employee provisions	10	134,829	74,829
TOTAL CURRENT LIABILITIES		1,308,136	515,949
TOTAL LIABILITIES		1,308,136	515,949
NET ASSETS		703,623	638,673
EQUITY			
Retained surplus		701,536	637,232
Reserves		2,087	1,441
TOTAL EQUITY		703,623	638,673

The accompanying notes form part of these financial statements.

Bonnie Support Services Ltd

ABN 24 003 100 445

Statement of Changes in Equity

for the Year Ended 30 June 2016

	Note	Retained Surplus \$	Revaluation Surplus \$	Total
Balance at 1 July 2014		329,351	1,441	330,792
Comprehensive Income				
Surplus for the year attributable to members of the entity		307,882		307,882
Balance at 30 June 2015		637,232	1,441	638,673
Balance at 1 July 2015		637,232	1,441	638,673
Comprehensive Income				
Surplus for the year attributable to members of the entity		64,304		64,304
Gains on revaluation of listed shares			646	646
Total other comprehensive income			646	646
Total comprehensive income attributable to members of the entity		64,304	646	64,950
Balance at 30 June 2016		701,536	2,087	703,623

For a description of each reserve, refer to Note 14.

The accompanying notes form part of these financial statements.

Bonnie Support Services Ltd

ABN 24 003 100 445

Statement of Cash Flows

for the Year Ended 30 June 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, state and local government grants		2,576,825	1,708,819
Receipts from donations, bequests and raffles		5,945	35,716
Payments to suppliers and employees		(2,485,600)	(1,330,457)
Interest received		19,950	15,109
Dividends received		181	161
Rental income		228,633	109,705
Bundry income/recoveries		9,025	63,980
Funds from SWW			95,763
Management fees		493,071	
Net cash generated from operating activities	12	846,046	698,595
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		13,000	1,500
Payment for property, plant and equipment		(60,249)	(7,101)
Net cash used in investing activities		(47,249)	(5,601)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities			
Net increase in cash held		798,797	692,994
Cash on hand at beginning of the financial year		899,600	306,605
Cash on hand at end of the financial year	4	1,798,397	899,600

The accompanying notes form part of these financial statements.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016

The financial statements cover Bonnie Support Services Ltd as an individual entity, incorporated and domiciled in Australia. Bonnie Support Services Ltd is a company limited by guarantee.

The financial statements were authorised for issue on 21st September 2016 by the directors of the company.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Bonnie Support Services Ltd receives non-reciprocal contributions of assets from the government and other parties for no or nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	10% - 18.75%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(g) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(h) Employee Provisions

Short-term employee provisions

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

Other long-term employee provisions

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(i) Cash on Hand

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

(j) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(l) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(m) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(n) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

(o) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(p) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

Valuation of the Building Maintenance Provision

The provision for building maintenance \$179,271 was determined by the directors by evaluation of the properties under control of the company that require essential maintenance in the coming year. The directors believe that obligations for building maintenance represent the fair value of obligations and expected future payments.

(q) Economic Dependence

Bonnie Support Services Ltd is dependent on the Department of Family and Community Services (FACS) for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Department will not continue to support Bonnie Support Services Ltd.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

Note 2 Revenue and Other Income

	2016	2015
Revenue		
Revenue from (non-reciprocal) government grants and other grants		
- State/federal government grants – operating	1,736,220	1,526,044
- Other government grants	69,192	20,659
	<u>1,805,412</u>	<u>1,546,704</u>
Other revenue		
- Dividends received	161	161
- Interest received		
	<u>10,965</u>	<u>15,109</u>
	<u>20,117</u>	<u>15,270</u>
Total revenue	<u>1,825,529</u>	<u>1,561,974</u>
Other income		
- Donations	5,945	24,501
- Capital grants	20,135	34,055
- Funds received from GWW		95,763
- Rental income	326,863	109,705
- Other	10,891	83,980
- Management fees	493,499	
Total other income	<u>756,932</u>	<u>328,003</u>
Total revenue and other income	<u>2,582,461</u>	<u>1,889,977</u>

Note 3 Surplus for the year

	2016	2015
	\$	\$
(a) Expenses		
Employee benefits expense:		
- Employment expenses	1,222,367	838,147
Total employee benefits expense	<u>1,222,367</u>	<u>838,147</u>
Depreciation and amortisation:		
- furniture and equipment	21,300	55,689
Total depreciation and amortisation	<u>21,300</u>	<u>55,689</u>
Audit fees:		
- audit services	7,500	7,200
- taxation and accounting	3,000	2,700
Total Audit Remuneration	<u>10,500</u>	<u>9,900</u>
(b) Significant Revenue and Expenses		
Net fair value loss on disposal of investments in available-for-sale listed shares		(4,432)

Note 4 Cash on Hand

	2016	2015
	\$	\$
CURRENT		
Cash at bank	1,796,397	897,600
Cash on hand	2,000	2,000
Total cash on hand as stated in the statement of financial position and statement of cash flows	<u>1,798,397</u>	<u>899,600</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

Note 5 Accounts Receivable and Other Debtors

	Note	2016 \$	2015 \$
CURRENT			
Accounts receivable		\$1,182	722
Other debtors			1,799
Total current accounts receivable and other debtors		<u>\$1,182</u>	<u>2,518</u>

Note 6 Other Current Assets

	2016 \$	2015 \$
Prepayments	5,394	5,051
	<u>5,394</u>	<u>5,051</u>

Note 7 Financial Assets

	2016 \$	2015 \$
CURRENT		
Financial assets at fair value through profit or loss	2,087	1,441

Note 8 Property, Plant and Equipment

	2016 \$	2015 \$
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	478,685	484,650
Less accumulated depreciation	(303,886)	(318,538)
Less accumulated impairment losses		
Total plant and equipment	<u>174,699</u>	<u>146,012</u>
Total property, plant and equipment	<u>174,699</u>	<u>146,012</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment \$	Total \$
2015		
Balance at the beginning of the year	200,532	200,532
Additions at cost	7,101	7,101
Disposals	(5,932)	(5,932)
Depreciation expense	(56,689)	(56,689)
Carrying amount at the end of the year	<u>146,012</u>	<u>146,012</u>
2016		
Balance at the beginning of the year	146,012	146,012
Additions at cost	60,248	60,248
Disposals	(10,261)	(10,261)
Depreciation expense	(21,300)	(21,300)
Carrying amount at the end of the year	<u>174,699</u>	<u>174,699</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

Note 9 Accounts Payable and Other Payables

	2016	2015
	\$	\$
CURRENT		
Accounts payable	129,412	102,718
Deferred income	329,824	139,075
Provisions	214,271	199,326
	<u>1,173,507</u>	<u>441,120</u>

Note 10 Employee Provisions

	2016	2015
CURRENT		
Provision for employee benefits: annual leave	88,398	45,798
Provision for employee benefits: long service leave	46,230	29,031
	<u>134,628</u>	<u>74,829</u>

Employee Provisions

Employee provisions represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

Note 11 Events After the Reporting Period

The directors are not aware of any significant events since the end of the reporting period.

Note 12 Cash Flow Information

	2016	2015
	\$	\$
Reconciliation of Cash Flows from Operating Activities with Net Current Year Surplus		
Net current year surplus	63,669	307,882
Non-cash flows:		
Depreciation and amortisation expense	21,900	65,689
Gain on disposal of property, plant and equipment	(2,739)	
Loss on sale of investments		4,432
Changes in assets and liabilities:		
(Increase)/decrease in revaluation of listed shares	646	
(Increase)/decrease in accounts receivable and other debtors	(28,664)	5,291
Increase/(decrease) in accounts payable and other payables	26,695	35,100
(Increase)/decrease in accrued income	690,748	139,075
Increase/(decrease) in employee provisions	59,799	(47,853)
(Increase)/decrease in provisions	14,945	199,326
(Increase)/decrease in prepayments	(343)	(607)
	<u>646,046</u>	<u>698,595</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2016 (continued)

Note 13 Capital Management

Management controls the capital of the entity to ensure that adequate cash flows are generated to fund its mentoring programs and that returns from investments are maximised within tolerable risk parameters. The finance committee ensures that the overall risk management strategy is in line with this objective.

The finance committee operates under policies approved by the board of directors. Risk management policies are approved and reviewed by the board on a regular basis. These include credit risk policies and future cash flow requirements.

The entity's capital consists of financial liabilities, supported by financial assets.

Management effectively manages the entity's capital by assessing the entity's financial risks and responding to changes in these risks and in the market. These responses may include the consideration of debt levels.

There have been no changes to the strategy adopted by management to control the capital of the entity since the previous year.

Note 14 Reserves

(a) Revaluation Surplus

The revaluation surplus records the revaluations of non-current assets. Where revaluations are deemed to represent profits of a permanent nature, dividends may be declared from this reserve.

(b) Financial Assets Reserve

The financial asset reserve records revaluation increments and decrements (that do not represent impairment write-downs) that relate to financial assets that are classified as available-for-sale.

(c) Analysis of Each Class of Reserve

	Note	2016 \$	2015 \$
Revaluation gains/(losses) on listed shares		646	-
Movement in financial assets reserve		646	-

Note 15 Entity Details

The registered office and the principal place of business of the entity is: Bonnie Support Services Ltd

Note 16 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the entity.

Bonnie Support Services Ltd

ABN 24 003 100 445

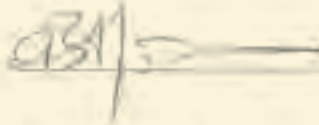
Directors' Declaration

The directors of the registered entity declare that, in the directors' opinion:

1. The financial statements and notes are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards, and
 - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2016 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60,15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director



Betty Green

Dated this 21st day of September 2016

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Facsimile: (02) 9600 8889
Email: henry@theaccountant.net.au

Partners:
Chartered Accountants:
Robert B. Rowland F.C.A.
Henry Ratajczak B.Bus., C.A.
Certified Practising Accountant:
William S. Ng BA, C.P.A.

BONNIE SUPPORT SERVICES LTD
ABN: 24 003 100 445
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BONNIE SUPPORT SERVICES LTD

Report on the Financial Report

We have audited the accompanying financial report of Bonnie Support Services Ltd, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: *Presentation of Financial Statements*, that the financial statements comply with International Financial Reporting Standards.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the registered entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. *Independence*

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Not-for-profits Commission Act 2012 and any applicable code of professional conduct in relation to the audit.

Opinion

In our opinion the financial report of Bonnie Support Services Ltd has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the registered entity's financial position as at 30 June 2016 and of its financial performance and cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Regulation 2013.

Name of Firm: Partlett Chave & Rowland
Auditors Name: Henry Ratajczak
Address: Suite 7, 170 George Street Liverpool NSW 2170
Dated this: 21st day of September 2016

Liability limited by a Scheme, approved under the Professional Standards Legislation

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Bonnie
Support Services



by women and with women

Bonnie's

02 9729 0939

24/7 Domestic Violence Line

1800 65 64 63

*Translating and
Interpreting Service*

131450

Link2home

for accommodation

1800 152 152

www.bonnie.org.au